

**CENTRAL CONFERENCE OF THE EVANGELICAL COVENANT CHURCH
OPERATING FUNDS
ACTUAL RESULTS FOR 2006 AND BUDGET FOR 2007-2008**

ITEM	2006 ACTUAL	2006 BUDGET	2007 APPRO- VED BUDGET	2007 REVISED BUDGET	2008 BUDGET
REVENUES					
Support by Central Conference Churches					
Contributions to the General Fund	593,684	614,737	633,179	623,368	654,537
Household Support - Church Planting	3,766	6,000	0	0	10,000
Home Mission Partnerships	9,916	6,000	0	0	0
Contributions by Individuals	0	5,000	5,000	5,000	5,000
Honoraria	250	200	200	500	500
Denominational Support	0	0	0	0	0
CG&E Church Planting	92,616	85,845	103,841	86,966	162,000
CG&E Revitalization	3,334	0	0	9,000	18,000
Churches Planting Ministries	15,000	15,000	15,000	10,000	10,000
Interest Income	4,010	2,000	2,000	3,500	3,500
Urban Ministry Fund Interest	21,156	14,000	14,000	15,400	15,400
Endowment Income	6,609	8,000	8,000	7,300	7,300
Other Income	15,501	2,500	2,500	500	500
Kingdom Growth Fund	7,720	100,000	300,000	150,000	300,000
Total Revenues	773,563	859,281	1,083,720	911,534	1,186,737
EXPENSES					
Connecting	186,892	244,316	256,997	214,240	218,521
Personnel	113,275	147,316	151,735	146,574	153,902
Program	37,375	60,000	62,100	44,666	42,618
Administration	36,242	37,000	43,162	23,000	22,000
Church Planting	280,809	289,369	334,803	261,490	413,986
Personnel	72,709	75,180	77,436	72,558	76,186
Program	20,163	39,500	40,685	15,800	15,800
Grants	185,188	172,689	214,682	172,132	321,000
Administration	2,749	2,000	2,000	1,000	1,000
Revitalization	161,222	169,880	182,826	131,023	151,599
Personnel	66,939	64,880	66,826	51,523	54,099
Grants	94,282	103,000	114,000	79,500	97,500
Administration	0	2,000	2,000	0	0
Congregational & Pastoral Care	54,841	69,659	71,125	113,391	110,700
Personnel	43,468	45,559	46,925	84,191	88,400
Program	11,373	24,000	24,000	23,900	12,000
Grants	0	0	0	5,000	10,000
Administration	0	100	200	300	300
Administration	221,517	222,885	219,653	288,105	299,767
Personnel	103,589	109,495	102,861	170,705	179,241
Administration	117,927	113,390	116,792	117,400	120,526
Total Expenses	905,280	996,109	1,065,404	1,008,249	1,194,573
NET INCOME	(131,717)	(136,827)	18,316	(96,715)	(7,836)
Urban Mission	21,000.00	21,000.00		15,000.00	
Board Designated	45,000.00	45,000.00			
Sholer Urban Fund	0.00	0.00		20,000.00	
Living is Giving	41,000.00	41,000.00		30,000.00	
Bethel Flossmoor Church	30,000.00	30,000.00		35,000.00	
Total Transfers	137,000.00	137,000.00		100,000.00	

CENTRAL CONFERENCE OF THE EVANGELICAL COVENANT CHURCH
FUND EQUITY
DECEMBER 31, 2006

FUND NUMBER & TYPE	FUND	FUND EQUITY JAN. 1, 2006	Y - T - D NET INCOME, EXPENSE, TRANSFRS JAN-JUN	FUND EQUITY DEC 31 2006	CASH	MONEY MARKET	NET OTHER ASSETS (LIABILITIES)	CD'S	LOANS & NOTES RECEIVABLE & PAYABLE	FIXED ASSETS & REAL ESTATE
OPERATING FUNDS										
1	Operating	163,381	22,422	185,803	27,472	10,126	55,883	70,200	(26,944)	49,068
2	Covenanter	0	0	0	0					
3	Christian Formation	0	0	0	0					
7	Annual Meeting	0	0	0	0					
14	Compassion Mercy & Justice	9,055	(9,055)	(0)	0					
19	Kingdom Growth Fund	0	7,677	7,677	7,677					
INVESTMENT FUNDS										
4	Urban Investment Fund	448,186	(19,901)	428,285	(36,786)		1,454	430,824	32,793	
8	Board Designated	108,199	(40,298)	67,901	(19,230)		(1,133)	87,607	656	
9	Living is Giving	134,985	(48,764)	86,221	5,239			80,982		
23	Kewanee Fund	76,261	3,544	79,805	7,113			72,692		
20	Iglesia Agape/Hispanic Ministries	1,196	(960)	236	236					
RESTRICTED INVESTMENT FUNDS										
12	Flossmoor	433,619	(26,975)	406,644	1,549				(569,905)	975,000
15	Scholer Urban Fund	19,862	1,042	20,904	456			9,342	11,107	
16	Scholer Church Planting	55,634	1,919	57,553	72			402	57,080	
21	Lakeview Endowment	55,519	0	55,519	(1,736)			57,255		
26	Douglas Park Mission	10,227	(8,084)	2,143	2,144					
SPECIAL PURPOSE										
6	Ministers Crisis Fund	6,690	(495)	6,195	6,195					
10	Douglas Park	363,607	125,516	489,123	5,607			133,516		350,000
11	H.E.L.P	30,563	(6,925)	23,638	23,638					
TRUST FUNDS										
22	Korean Ministries	853	171	1,024	1,024					
25	Southwest Covenant	112,434	5,360	117,794	5,546			111,116	1,133	
TOTAL ALL FUNDS		2,030,271	6,194	2,036,465	36,216	10,126	56,203	1,053,936	(494,080)	1,374,068